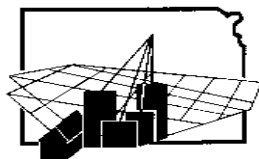


Focus on Feedlots



Kansas Feedlot Performance and Feed Cost Summary*

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July , 2016 Closeout Information

| Sex | No | In Weight | Final Weight | Avg. Days on Feed | Avg. Daily Gain | Feed/Gain (Dry Basis) | % Death Loss | Avg. Cost of Gain/Cwt. | Projected Cost of Gain Current Month's Placed Cattle |
|---------|-------|-----------|--------------|-------------------|-----------------|-----------------------|--------------|------------------------|--|
| Steers | 27550 | 842 | 1424 | 155 | 3.70 | 5.98 | 1.43 | \$77.46 | \$74.67 |
| | | | | (125 - 179) | (3.39 - 3.83) | (5.59 - 6.50) | | \$71.83 - \$82.54 | \$70.00 - \$83.00 |
| Heifers | 26259 | 747 | 1234 | 145 | 3.23 | 6.33 | 1.70 | \$83.02 | \$76.50 |
| | | | | (104 - 188) | (3.09 - 3.48) | (5.95 - 6.79) | | \$76.99 - \$90.79 | \$72.50 - \$83.00 |

| Current Feed Inventory Costs: Mid-August, 2016 | | | Range | No. Yards |
|--|--|---------------|--------------------|-----------|
| Corn | | \$3.91 /bu | \$3.50-\$4.18 | 6 |
| Ground Alfalfa Hay | | \$106.36 /ton | \$95.00 - \$120.00 | 6 |

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Deseret Cattle Feeders, Hoxie Feedyard, HyPlains Feed Yard, Kearny County Feeders, Poky Feeders, Pratt Feeders, and Supreme Cattle Feeders.

**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.

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