

Kansas Feedlot Performance and Feed Cost Summary*

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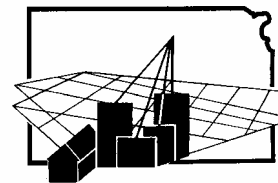
April, 2005 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain May -Placed Cattle
Steers	13,642	1,203	165 (143 - 180)	2.89 (2.66 - 3.29)	6.17 (5.68 - 6.64)	2.60	\$55.42 (\$51.38 - \$58.90)	\$50.00 (\$48.00 - \$52.00)
Heifers	18,179	1,109	160 (134 - 177)	2.68 (2.32 - 3.18)	6.40 (5.85 - 6.99)	2.43	\$58.31 (\$52.18 - \$62.29)	\$52.00 (\$50.00 - \$54.00)

Current Feed Inventory Costs: mid-May 2005 Avg. Prices	Range	No. Yards	
Corn	\$ 2.38/bu	\$2.30 - \$2.55	6
Ground Alfalfa Hay	\$ 76.65/ton	\$70.00 - \$88.87	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.