

Kansas Feedlot Performance and Feed Cost Summary

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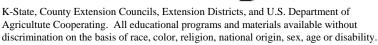
January, 2007 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Average Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Nov - Placed Cattle
Steer	13,597	1,297	160 (149 - 175)	3.14 (2.60 - 3.38)	6.59 (6.20 - 7.58)	1.03	\$69.03 (\$61.74 - \$76.10)	\$74.50 (\$71.00 - \$80.00)
Heifers	27,379	1,194	159 (142 - 210)	2.95 (2.34 - 3.34)	6.68 (6.23- 7.36)	0.84	\$71.84 (\$63.51 - \$78.91)	\$75.25 (\$70.00 - \$82.00)

Current Feed Inventory Costs:	Feb. 2007 Avg. Prices	Range	No. Yards
Corn	\$4.12 <i>/</i> bu	\$3.85 - \$4.49	9
Ground Alfalfa Hay	\$142.39/ton	\$115.00 - \$165.00	9

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, DM and M Feedyard, Fairleigh Feed Yard, HRC Feed Yards Inc, Hy-Plains Feedyard, Kearney County Feeders, Poky Feeders Inc, and Supreme Cattle Feeders.





**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss, and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.