

Kansas Feedlot Performance and Feed Cost Summary*

Ron Hale, Extension Livestock Specialist, Kansas State University

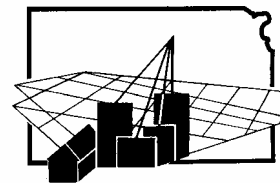
August, 2004 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Sept. -Placed Cattle
Steers	20,643	1,327	143 (130 - 172)	3.67 (3.30 - 3.95)	5.85 (5.53 - 6.43)	0.65	\$57.35 (\$51.60 - \$60.40)	\$48.50 (\$45.00 - \$52.00)
Heifers	25,115	1,172	146 (130 - 161)	3.05 (2.83 - 3.17)	6.16 (5.71 - 6.53)	1.00	\$62.47 (\$54.64 - \$65.83)	\$51.50 (\$48.00 - \$55.00)

Current Feed Inventory Costs: mid-September 2004 Avg. Prices	Range	No. Yards	
Corn	\$ 3.25/bu	\$2.98 - \$3.51	6
Ground Alfalfa Hay	\$ 77.65/ton	\$70.00 - \$85.91	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.