

Kansas Feedlot Performance and Feed Cost Summary*

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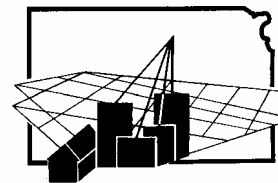
November, 2004 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Dec. -Placed Cattle
Steers	4,631	1,312	143 (117- 166)	3.78 (3.51 – 4.40)	5.78 (5.49 – 6.03)	0.74	\$54.81 (\$52.53 – \$57.24)	\$49.33 (\$48.00 – \$50.00)
Heifers	11,224	1,192	147 (129 - 176)	3.25 (2.82 – 3.61)	6.14 (5.80 – 6.57)	1.77	\$59.52 (\$57.23 – \$63.63)	\$51.67 (\$50.00 – \$53.00)

Current Feed Inventory Costs: mid-December 2004 Avg. Prices	Range	No. Yards	
Corn	\$ 2.41/bu	\$2.23- \$2.70	6
Ground Alfalfa Hay	\$ 77.68/ton	\$70.00 - \$88.06	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.