KSU FOCUS ON FEEDLOTS, JUNE 1998 ISSUE

Kansas Feedlot Performance and Feed Cost Summary*

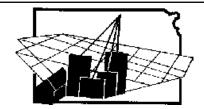
—Gerry Kuhl

| Mav | 1998 | Closeout | Information** |
|-----|------|----------|---------------|
|-----|------|----------|---------------|

| Sex/ No. | Final Weight | Avg. Days on Feed | Daily Gain | Feed/Gain (Dry Basis) | % Death Loss | Avg. Cost of Gain/Cwt. | Projected Cost of Gain June-Placed Cattle |
|-------------------|-----------------|----------------------|---------------|--------------------------|-----------------|---------------------------|---|
| Steers: 20,901 | 1,189 | 169 | 2.96 | 6.40 | 1.69 | \$57.49 | \$51.13 |
| Steers: 20,901 | 1,109 | (129-211) | (2.47-3.38) | (6.10-6.60) | 1.09 | (54.39-59.31) | (50.00-53.80) |
| Heifers: 17,431 1 | 1,082 | 177 | 2.62 | 6.70 | 2 .36 | \$61.46 | \$53.08 |
| | | (131-227) | (2.19-3.10) | (6.18-7.40) | | (56.97-66.37) | (52.00-55.50) |
| Current Fe | ed Invent | ory Costs: J | une 15 Aver | age Prices | | Range | No. Yards |
| Corn | | \$2.67/bu | | | | \$2.46-2.80 | 7 |
| Ground Alfalfa | Hav | \$88.90/ton | | | | \$75.00-105.00 | 7 |

^{*} Appreciation is expressed to these Kansas Feedyards: Brookover Feed Yard, Brookover Ranch Feed Yards, Decatur County Feed Yard, Fairleigh Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

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^{**} Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges are not normally included.