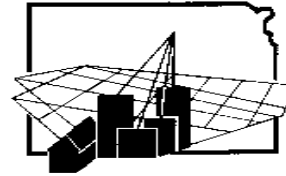


Focus on Feedlots



Kansas Feedlot Performance and Feed Cost Summary*

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December , 2011 Closeout Information

Sex	No	In Weight	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Current Month's Placed Cattle
Steers	26177	770	1322	146 (124 - 189)	3.76 (3.23 - 4.05)	5.88 (5.59 - 6.41)	1.00	\$105.23 \$101.69 - \$110.07	\$109.50 \$103.00 - \$120.00
Heifers	25929	726	1219	131 (103 - 143)	3.47 (3.12 - 3.74)	6.12 (5.85 - 6.48)	1.12	\$110.37 \$104.60 - \$116.58	\$112.75 \$109.00 - \$122.00

Current Feed Inventory Costs: Mid-January, 2012	Range	No. Yards
Corn	\$6.91 /bu \$6.60-\$7.65	8
Ground Alfalfa Hay	\$223.13 /ton \$195.00 - \$255.00	7

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, DM&M Feed Yard, Hoxie Feedyard, HRC Feedyard, HyPlains Feed Yard, Kearny County Feeders, Poky Feeders, Pratt Feeders, and Supreme Cattle Feeders.

**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.

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