

Kansas Feedlot Performance and Feed Cost Summary*

Chris Reinhardt, Extension Feedlot Specialist, Kansas State University

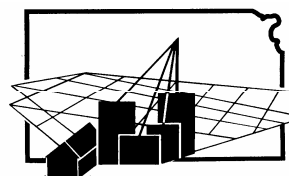
June, 2007 Closeout Information**

Sex	No	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Current Month's Placed Cattle
Steers	28984	1301	172 (144 - 214)	3.22 (2.74 - 3.66)	5.96 (5.48 - 6.57)	2.01	\$75.36 \$66.35 - \$85.34	\$69.67 \$68.00 - \$71.00
Heifers	33946	1170	170 (129 - 213)	2.83 (2.52 - 3.18)	5.95 (3.08 - 6.59)	2.23	\$80.42 \$71.66 - \$85.96	\$71.33 \$70.00 - \$72.00

Current Feed Inventory Costs: mid-May 2007 Avg Prices	Range	No. Yards
Corn	\$4.24 /bu	9
Ground Alfalfa Hay	\$131.69 /ton	8

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.