JBS Five Rivers Overview

- Wholly owned subsidiary of JBS
- Combined U.S. feeding capacity of over 839,000 head
- Over 650 employees
- Work closely with processing companies
  - Provide high quality cattle meeting specific specifications
- Conduct industry based research
  - Improve nutritional and production practices

JBS Five Rivers Overview

- Mission Statement
  - At Five Rivers, our core business is cattle feeding. We are committed to improving our business by diligently creating a more closely aligned value chain, investing in our business to ensure its longevity, and maximizing the returns to our shareholders.

  Within the cattle feeding industry, we are a leader. We take our leadership role very seriously and are dedicated to the future of the industry.

  To ensure our success in the improvement of our business, we will advance through principle-centered leadership.
JBS Five Rivers - Locations

- Corporate Headquarters
  - Greeley, CO

- Gilcrest Feedlot
  - Greeley, CO
  - Capacity: 90,000

- Kuner Feedlot
  - Kersey, CO
  - Capacity: ~125,000
  - Increased from 90,000 to 125,000 with remodelling project

- Yuma Feedlot
  - Yuma, CO
  - Capacity: 125,000

- Colorado Beef
  - Lamar, CO
  - Capacity: 125,000

- Grant County Feeders
  - Ulysses, KS
  - Capacity: 115,000

- Cimarron Feeders
  - Texhoma, OK
  - Capacity: 66,000

- Coronado Feeders
  - Dalhart, TX
  - Capacity: 69,000

- XIT Feeders
  - Dalhart, TX
  - Capacity: 75,000

- Hartley Feeders
  - Hartley, TX
  - Capacity: 73,000

- NAPI Feedyard
  - Bloomfield, NM
  - Capacity: 10,000

- Interstate Feedlot
  - Malta, ID
  - Capacity: 52,000

- Calf Source
  - DePere, WI
  - Capacity: 8,500

JBS Five Rivers - History

- Late 1920's. Warren H. Monfort began farming north of Greeley, Colorado

- 1930. Mr. Monfort became a pioneer in quality cattle feeding by utilizing crop surpluses
  - Mr. Monfort was the first in the industry to provide quality fed cattle to packing plants year-round

- 1940 - 1968. Monfort feedlot grew from 3,500 head into the world's first 100,000-head feedlot
  - Warren Monfort, and his son Kenneth, expand the operation into meatpacking in 1960
  - They pioneering the movement of beef processing plants from urban consumer areas to the sources of cattle

- 1969. Cimarron Feeders and Colorado Beef built

- 1970. Gilcrest Feedlot constructed

- 1972. Coronado Feeders, Hartley Feeders and XIT Feeders built

- 1974. Kuner Feedlot and Grant County Feeders opened

- 1987. Continental Grain Company purchased Cimarron Feeders

- 1987. Yuma Feedlot constructed

- 1975 - 1997. Continental Grain acquired:
  - Hartley Feeders
  - Cimarron Feeders
  - Grant County Feeders
  - Colorado Beef
  - XIT Feeders
  - Coronado Feeders

- 1987. Monfort of Colorado sells to ConAgra Foods
  - Company continued operations as ConAgra Red Meats IOC


- 2002. Swift and Company began operations
  - Feedlots financed by ConAgra
  - Report to Swift and Company
  - Interstate Feeders became part of this entity

- 2004. Swift returned control to ConAgra

- 2004. ConAgra sells to Smithfield Beef Group
  - Operations continued as MF Cattle Feeding
JBS Five Rivers - History

- **2005.** Five Rivers is formed
  - Six ContiBeef feedyards owned by Continental Grain Company
  - Four Smithfield Beef Group feedyards owned by Smithfield Foods, Inc.

- **2008.** JBS acquires Five Rivers Ranch Cattle Feeding LLC from Smithfield Foods and Continental Grain Company.

Coronado Feeders - Dalhart, TX

- General Manager  
  - John Foley
- Assistant GM  
  - Chad Hinds
- Cattle Manager  
  - Jason Floyd
- Feed Manager  
  - James Smith
- Mill Manager  
  - Justin Long
- Yard Foreman  
  - Doug Smith

Cattle Department

- Animal Health  
  - Daily Start-Up/Safety Meeting
  - Doctoring Crew
  - Processing
  - EID Scanning
  - Daily necropsy reports
  - Shipping and Receiving
- Special Project  
  - Pen Capacity/Stocking Rate Study
- Fulfilled responsibilities like any other cattle team member
Feed Department

- Participated in ALL aspect of managing the feed team
  - AM bunk reading
  - Feed Call/Adjustments
  - Feed Sampling
  - Feed Delivery
  - Hay Delivery
  - Weekly nutritionist meeting
- Coronado Feeders Rations
  - Ration 1- Low ration/ receiving ration
  - Ration 2- Intermediate Ration
  - Ration 3- Finishing Ration
  - Ration 5- Heifer Ration(MGA)

Feed Mill

- Behind-the-scene view of a finished feed mill
  - Finished feed mill:
    - Feed hits delivery trucks ready to feed
- A LOT going on in a small area
  - Steam roll operator
  - Grain receiving
  - Batch operator/Delivery loader
  - Wheel Loader Operator
  - Maintenance man
- Helped install and utilize a preventative maintenance system
Yard Maintenance

• Assisted with a variety of tasks and projects
  – Pen Remodeling
  – Pen maintenance/cleaning
  – Watering System Upkeep
  – Equipment maintenance/repair
  – General maintenance and upkeep jobs across the yard
• Learned a lot about managing people here
  – Keeping a team of workers motivated to put 100% into their work

Conclusion

• Awesome experience!!!
  – Great company to work for
  – Treated like a fair and equal staff member from Day 1
    • Expected to complete any tasks performed by any employee…and rewarded the same
• Extended Internship
  – Semester out of school!
  – Real world experience interest area
  – KSU University Recognition Program