

Kansas Feedlot Performance and Feed Cost Summary*

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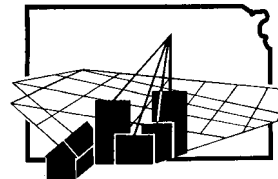
December, 2003 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Jan.-Placed Cattle
Steers	13,803	1,282	132 (120-141)	3.60 (3.21-3.90)	5.93 (5.34-6.60)	0.98	\$51.68 (\$48.86-55.39)	\$51.33 (\$50.00-52.00)
Heifers	21,344	1,148	134 (127-145)	3.16 (2.64 -3.38)	6.14 (5.59-6.91)	0.95	\$55.37 (\$51.46-64.59)	\$53.33 (\$52.00-55.00)

Current Feed Inventory Costs: mid-January 2004 Avg. Prices	Range	No. Yards	
Corn	\$ 2.75/bu	\$2.54 - \$3.00	6
Ground Alfalfa Hay	\$ 79.68/ton	\$70.00 - \$95.00	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.