

Kansas Feedlot Performance and Feed Cost Summary*

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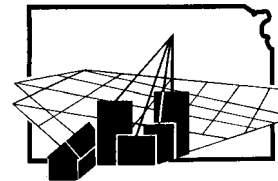
April, 2002 Closeout Information**

| Sex | No. | Final Weight | Avg. Days on Feed | Avg. Daily Gain | Feed/Gain (Dry Basis) | % Death Loss | Avg. Cost of Gain/Cwt. | Projected Cost of Gain May -Placed Cattle |
|---------|--------|--------------|-------------------|---------------------|-----------------------|--------------|--------------------------|---|
| Steers | 11,814 | 1,197 | 158 (116-192) | 3.04 (2.80-3.27) | 6.15 (5.81-6.70) | 2.10 | \$51.99 (47.69-60.28) | \$48.25 (44.00-50.00) |
| Heifers | 24,952 | 1,118 | 163 (141-189) | 2.76 (2.52-3.00) | 6.42 (5.90-7.14) | 1.87 | \$53.94 (51.24-59.51) | \$50.00 (46.00-52.00) |

| Current Feed Inventory Costs: mid-May 2002 Avg. Prices | Range | No. Yards |
|--|---------------|-----------|
| Corn | \$ 2.27/bu | 7 |
| Ground Alfalfa Hay | \$ 104.65/ton | 7 |

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.