

Kansas Feedlot Performance and Feed Cost Summary

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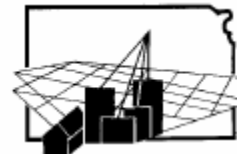
February , 2006 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Average Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Feb. - Placed Cattle
Steer	8,370	1,270	156 (138 - 206)	3.27 (2.82 - 3.47)	6.14 (5.93 - 6.24)	1.15	\$52.29 (\$49.87 - \$54.00)	\$49.67 (\$48.00 - \$51.00)
Heifers	16,249	1,176	146 (134 - 170)	3.07 (2.75 - 3.47)	6.27 (5.86 - 6.55)	0.88	\$54.10 (\$49.75 - \$57.84)	\$51.67 (\$50.00 - \$53.00)

Current Feed Inventory Costs: mid-March 2006 Avg. Prices	Range	No. Yards
Corn	\$2.38/bu \$2.00 - \$2.51	7
Ground Alfalfa Hay	\$89.76/ton \$70.00 - \$111.3	7

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, D M and W Feedyard, Fairleigh Feed Yard, Hy-Plains Feedyard, Kearney County Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss, and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.