

Kansas Feedlot Performance and Feed Cost Summary*

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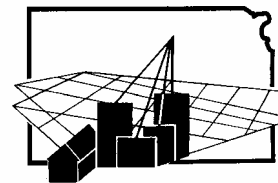
May, 2005 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain June -Placed Cattle
Steers	17,449	1,246	166 (138 - 188)	3.05 (2.86 - 3.26)	6.01 (5.52 - 6.71)	2.25	\$53.76 (\$51.43 - \$59.23)	\$49.00 (\$48.00 - \$50.00)
Heifers	23,539	1,130	158 (140 - 178)	2.83 (2.72 - 3.28)	6.19 (5.47 - 6.50)	1.81	\$55.79 (\$49.74 - \$58.51)	\$51.50 (\$51.00 - \$52.00)

Current Feed Inventory Costs: mid-June 2005 Avg. Prices	Range	No. Yards	
Corn	\$ 2.39/bu	\$2.29 - \$2.62	6
Ground Alfalfa Hay	\$ 75.86/ton	\$69.00 - \$88.37	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.