

Kansas Feedlot Performance and Feed Cost Summary*

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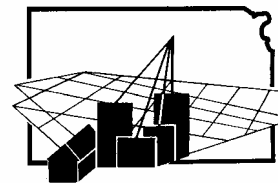
July, 2004 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain August-Placed Cattle
Steers	18,629	1,288	150 (127 - 180)	3.49 (3.13 - 3.80)	5.77 (5.30 - 6.27)	0.98	\$56.38 (\$51.74 - \$59.79)	\$50.00 (\$48.00 - \$52.00)
Heifers	22,648	1,151	158 (131 - 180)	2.98 (2.66 - 3.19)	6.13 (5.71 - 6.72)	1.25	\$60.79 (\$55.78 - \$67.30)	\$52.50 (\$50.00 - \$55.00)

Current Feed Inventory Costs: mid-August 2004 Avg. Prices	Range	No. Yards	
Corn	\$ 3.03/bu	\$2.46 - \$3.33	6
Ground Alfalfa Hay	\$ 77.73/ton	\$70.00 - \$86.37	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.