

Kansas Feedlot Performance and Feed Cost Summary*

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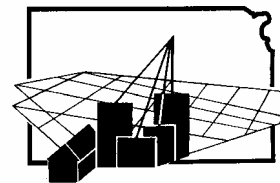
September, 2004 Closeout Information**

Sex	No.	Final Weight	Avg. Days on Feed	Avg. Daily Gain	Feed/Gain (Dry Basis)	% Death Loss	Avg. Cost of Gain/Cwt.	Projected Cost of Gain Oct. -Placed Cattle
Steers	14,682	1,321	134 (121- 143)	3.71 (3.39 – 4.15)	5.90 (5.51 – 6.45)	0.72	\$57.82 (\$52.68 – \$61.18)	\$49.00 (\$45.00 – \$52.00)
Heifers	20,326	1,187	140 (129 - 161)	3.11 (2.81 – 3.35)	6.28 (5.87 – 6.67)	0.68	\$62.78 (\$60.15 – \$66.79)	\$52.00 (\$48.00 – \$55.00)

Current Feed Inventory Costs: mid-October 2004 Avg. Prices	Range	No. Yards	
Corn	\$ 2.91/bu	\$2.50 - \$3.35	6
Ground Alfalfa Hay	\$ 78.23/ton	\$70.00 - \$85.00	6

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, Fairleigh Feed Yard, Hy-Plains Feed Yard, Kearny County Feeders, Pawnee Valley Feeders, and Supreme Cattle Feeders.

Focus on Feedlots



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**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.